

**AUDITOR'S NOTE**

**MEGHALAYA ENERGY CORPORATION LIMITED**

We have verified the Statement of Accounts of the State Load Despatch Centre for FY 2024-25 which has been prepared by extraction of ledger balances from the Statement of Accounts of Meghalaya Power Transmission Corporation Limited (MePTCL).

As per the information and explanation given to us, the SOA is in conformity therewith, subject to the following remarks:

- The information in the report furnished is verified by us on the basis of such checks and tests as deemed fit having regard to internal control procedure as well as information and explanation provided to us.
- Ledger balances are subject to confirmations and are relied upon on the management certifications.
- Physical verification of Cash in Hand as at 31st March, 2025, were verified by the management and relied upon by us.

The opening balances incorporated in the SOA is incomprehensible as the Accounts were not prepared on individual unit basis, hence, the balances so carried forward cannot be so judged with accuracy.

*for* **Pooja Prasad & Associates**

Chartered Accountant

FRN : 332974E



**POOJA PRASAD**

(Proprietor)

UDIN : 25317194BMUJQD6237

M.No. : 317194

Date : 25/11/2025

Place : Shillong



STATE LOAD DESPATCH CENTRE

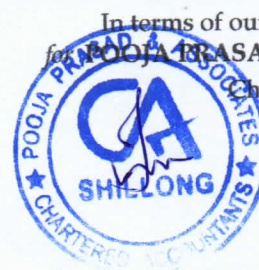
BALANCE SHEET ABSTRACT AS AT 31st MARCH, 2025

Amount in INR

S.No.	Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
(I)	<b>ASSETS</b>			
(1)	<u>Non-Current Assets:</u>			
(a)	Property, Plant and Equipment	2	8,84,99,530	10,08,49,999
(b)	Capital Work-in-Progress	3	-	-
(c)	Financial Assets:			
(i)	Other Financial Assets			
(d)	Other Non Current Assets	4	-	-
	<b>Total Non-Current Assets</b>		<b>8,84,99,530</b>	<b>10,08,49,999</b>
(2)	<u>Current Assets:</u>			
(a)	Inventories			
(b)	Financial Assets:			
(i)	Trade receivables	5	12,94,19,262	10,11,03,503
(ii)	Cash and cash equivalents	6	2,12,46,094	63,70,311
(iii)	Balances other than cash and cash equivalents			
(iv)	Loans	7	47,500	75,000
(v)	Other Financial Assets	8	20,41,74,491	18,21,74,130
(c)	Current Tax Assets	9	-	-
(d)	Other current assets	10	13,42,878	13,16,908
	<b>Total Current Assets</b>		<b>35,62,30,226</b>	<b>29,10,39,853</b>
	<b>TOTAL ASSETS</b>		<b>44,47,29,756</b>	<b>39,18,89,851</b>
(II)	<b>CAPITAL AND LIABILITIES</b>			
(1)	<b>CAPITAL</b>			
(a)	Capital & Reserves	11	4,39,18,311	2,48,23,240
	<b>Total Equity</b>		<b>4,39,18,311</b>	<b>2,48,23,240</b>
(2)	<b>LIABILITIES</b>			
	<u>Non-Current Liabilities</u>			
(a)	Financial Liabilities:			
(i)	Borrowings			
(b)	Deferred Revenue			
(c)	Deferred tax liabilities			
	<b>Total Non-Current Liabilities</b>		<b>-</b>	<b>-</b>
	<u>Current Liabilities</u>			
(a)	Financial Liabilities-			
(i)	Borrowings			
(ii)	Trade payables	12	38,17,108	1,22,78,774
	(A) total outstanding dues of micro enterprises and small enterprises			
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises			
(iii)	Other financial liabilities	13	39,69,26,937	35,47,17,937
(b)	Provisions			
(c)	Current tax liabilities			
(c)	Other current liabilities	14	67,400	69,900
(d)	Deferred Revenue			
	<b>Total Current Liabilities</b>		<b>40,08,11,446</b>	<b>36,70,66,611</b>
	<b>Total Liabilities</b>		<b>40,08,11,446</b>	<b>36,70,66,611</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>44,47,29,756</b>	<b>39,18,89,851</b>

for State Load Despatch Centre

Sd/-  
SLDC



(CA Pooja Prasad)  
Proprietor





POOJA PRASAD & ASSOCIATES  
CHARTERED ACCOUNTANTS  
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SHILLONG -793002, MEGHALAYA  
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STATE LOAD DESPATCH CENTRE

STATEMENT OF PROFIT AND LOSS ABSTRACT FOR THE YEAR ENDED 31st MARCH, 2025

Amount in INR

	Particulars	Note No.	For the year ended 31st March 2025	For the year ended 31st March 2024
	<b>Incomes</b>			
I.	Revenue From Operations	15	7,49,58,200	5,27,89,502
II.	Other Income	16	2,586	2,03,443
III.	<b>Total Income</b>		<b>7,49,60,786</b>	<b>5,29,92,945</b>
IV.	<b>Expenses</b>			
(ii)	Employee benefits expense	17	3,17,98,480	3,08,23,653
(ii)	Finance costs			
(iii)	Depreciation and amortization expense	18	1,24,73,247	81,32,625
(iv)	Other expenses	19	1,15,93,988	92,46,743
	<b>Total Expenses</b>		<b>5,58,65,715</b>	<b>4,82,03,021</b>
V.	<b>Profit/(loss) before exceptional items and tax</b>		<b>1,90,95,071</b>	<b>47,89,924</b>
VI.	Exceptional Items			
VII.	<b>Profit/(loss) before tax</b>		<b>1,90,95,071</b>	<b>47,89,924</b>
VIII.	Tax Expense			
	(i) Current tax			
	(ii) Income tax related to earlier year			
	(iii) Deferred tax			
IX.	<b>Profit/ (loss) for the period</b>		<b>1,90,95,071</b>	<b>47,89,924</b>
X.	<b>Other Comprehensive Income</b>			
A.	(i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
B.	(i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
XI.	<b>Total comprehensive income for the period</b>		<b>1,90,95,071</b>	<b>47,89,924</b>
XII.	Earnings per equity share (par value Rs.10)			
	(i) Basic			
	(ii) Diluted			

for State Load Despatch Centre

Sd/-  
SLDC

Place : Shillong  
Date : 25/11/2025

In terms of our report of even date  
for POOJA PRASAD & ASSOCIATES  
Chartered Accountants



Sd/-  
(CA Pooja Prasad)  
Proprietor

Membership No. : 317194  
ICAI Firm Registration No. : 332974E  
UDIN : 25317194BMUJQD6237

## STATE LOAD DESPATCH CENTRE

### Notes to Financial Statements

#### Note 1 Methodology for Preparation of the Statements of Accounts of State Load Despatch Centre

a	It may be stated that the Accounts of State Load Despatch Centre (SLDC) is not prepared as an Independent Unit but included in the Statement of Accounts of Meghalaya Power Transmission Corporation Limited (MePTCL) as a whole. Efforts have been made to segregate the Accounts of SLDC from the Statement of Accounts of MePTCL as per requirements and the following have been taken into account during the process of preparation of the Accounts of SLDC.
b	The Assets of SLDC have been taken as per appearing in the in the Accounts of MePTCL
c	The Liability for Creation of the Assets of SLDC have been matched accordingly with the Assets created.
d	The Accumulated Depreciation on the Assets have been calculated as per the date of booking of the Assets in the Statement of Accounts of MePTCL.
e	The figures pertaing to SLDC have been arrived at by taking the Accounts prepared by SLDC and the Accounting entries in Head Quarters
f	The difference of the Assets and Liabilities at the beginning of the Financial Year 2023-24 have been transferred to Capital / Other Equity as per the Accounting Equation.
g	The Current Year Excess of Income over Expenditure have been transferred to the Capital/Other Equity





## Note 2: PROPERTY, PLANT AND EQUIPMENT (WITHOUT IND AS ADJUSTMENT)

S. No.	Particulars	GROSS CARRYING AMOUNT			ACCUMULATED DEPRECIATION			NET CARRYING AMOUNT		
		As at 1st April, 2024	Additions during the year	Disposals and/or Deductions during the year	As at 31st March, 2025	As at 1st April, 2024	Additions during the year	Adjustments or Deductions during the year	As at 31st March, 2025	As at 31st March, 2024
1	Land	-	-	-	-	-	-	-	-	-
2	Buildings	87,58,614	-	-	87,58,614	20,47,764	2,92,538	-	23,40,302	67,10,850
3	Plant and Equipment	8,31,500	-	-	8,31,500	47,562	43,903	-	91,465	7,83,938
4	Furniture and Fixtures	-	-	-	-	-	-	-	-	-
5	Vehicles	-	-	-	-	-	-	-	-	-
6	Office equipment	6,51,57,898	1,44,403	65,514	6,52,36,787	3,96,29,744	39,01,125	43,889	4,34,86,980	2,55,28,153
7	Others	-	-	-	-	-	-	-	-	-
7 (a)	Hydraulic Works	-	-	-	-	-	-	-	-	-
7 (b)	Other Civil Works	-	-	-	-	-	-	-	-	-
7 (c)	Lines and Cable Network	3,15,65,000	-	-	3,15,65,000	12,49,974	16,66,632	-	29,16,606	3,03,15,026
8	Intangible Assets	5,65,20,797	-	-	5,65,20,797	1,90,08,765	65,69,049	-	2,55,77,814	3,75,12,032
	Total	16,28,33,808	1,44,403	65,514	16,29,12,697	6,19,83,809	1,24,73,247	43,889	7,44,13,167	10,08,49,999

S. No.	Particulars	GROSS CARRYING AMOUNT			ACCUMULATED DEPRECIATION			NET CARRYING AMOUNT		
		As at 1st April, 2023	Additions during the year	Disposals and/or Deductions during the year	As at 31st March, 2024	As at 1st April, 2023	Additions during the year	Adjustments or Deductions during the year	As at 31st March, 2024	As at 31st March, 2023
1	Land	-			-	-			-	-
2	Buildings	87,58,614			87,58,614	17,55,226	2,92,538		20,47,764	70,03,388
3	Plant and Equipment	8,31,500			8,31,500	3,659	43,903		47,562	8,27,841
4	Furniture and Fixtures	-			-	-			-	-
5	Vehicles	-			-	-			-	-
6	Office equipment	4,92,27,898	1,59,30,000		6,51,57,898	3,82,58,708	13,71,036		3,96,29,744	1,09,69,189
7	Others	-			-	-			-	-
7 (a)	Hydraulic Works	-			-	-			-	-
7 (b)	Other Civil Works	-			-	-			-	-
7 (c)	Lines and Cable Network	-	3,15,65,000		3,15,65,000	-	12,49,974		12,49,974	-
8	Intangible Assets	1,93,50,797	3,71,70,000	-	5,65,20,797	1,38,33,591	51,75,174	-	1,90,08,765	55,17,206
	Total	7,81,68,808	8,46,65,000	-	16,28,33,808	5,38,51,184	81,32,625	-	6,19,83,809	2,43,17,624



STATE LOAD DESPATCH CENTRE  
Notes to Financial Statements

Note 3: CAPITAL WORK-IN-PROGRESS

Amount in INR

(b) S. No.	Particulars	As at 1st April, 2024	Additions during the year	Deductions/ Adjustments during the year	As at 31st March, 2025
1	Capital Work-in-Progress ABT Meters) (CWIP ABT Meters (PSDF	-	-	-	-
2	Capital Stock	-	-	-	-
		-	-	-	-

(b) S. No.	Particulars	As at 1st April, 2023	Additions during the year	Deductions/ Adjustments during the year	As at 31st March, 2024
1	Capital Work-in-Progress ABT Meters) (CWIP ABT Meters (PSDF	6,18,68,226	3,22,66,274	9,41,34,500	-
2	Capital Stock				
	Total	6,18,68,226	3,22,66,274	9,41,34,500	-





**STATE LOAD DESPATCH CENTRE**  
**Notes to Financial Statements**

**Note 4- OTHER NON CURRENT ASSETS**

Amount in INR

Particulars	As at 31st March, 2025	As at 31st March, 2024
Unsecured, Considered Good- Capital Advances		
<b>Total</b>	-	-

**Note 5- CURRENT FINANCIAL ASSETS: TRADE RECEIVABLES**

Amount in INR

Particulars	As at 31st March, 2025	As at 31st March, 2024
Unsecured Considered Good :		
Receivables against SLDC (State Load Dispatch Centre) Charges to Related Party (Meghalaya Power Generation Corporation Limited- MePGCL)	8,84,76,745	6,85,12,752
Receivables against SLDC (State Load Dispatch Centre) Charges to Related Party (Meghalaya Power Transmission Corporation Limited- MePTCL)	4,09,42,518	3,25,90,752
OPGW		-
<b>Total</b>	<b>12,94,19,262</b>	<b>10,11,03,503</b>

**Note 6- CURRENT FINANCIAL ASSETS: CASH AND CASH EQUIVALENTS**

Amount in INR

Particulars	As at 31st March, 2025	As at 31st March, 2024
Balances with Banks	2,12,44,223	63,67,440
Cash in hand	1,871	2,871
<b>Total</b>	<b>2,12,46,094</b>	<b>63,70,311</b>





**Note 7- CURRENT FINANCIAL ASSETS: LOANS**

Amount in INR

Particulars	As at 31st March, 2024	As at 31st March, 2023
Unsecured, Considered Good- Loan to Employee Advances	47,500	75,000
<b>Total</b>	<b>47,500</b>	<b>75,000</b>

**Note 8- CURRENT FINANCIAL ASSETS: OTHERS**

Amount in INR

Particulars	As at 31st March, 2025	As at 31st March, 2024
Unsecured, Considered Good- Claims Receivable Income accrued and due on fund investment Related Party Receivables: i.) Meghalaya Energy Corporation Limited (MeECL)- Receivables against Remittances of Cash and Cash Equivalents  ii.) Meghalaya Power Transmission Corporation Limited (MePTCL)- Receivables against Operations, Capital and Others iii.) Meghalaya Power Generation Corporation Limited (MePGCL)- Receivables against Operations, Capital and Others	1,19,59,979   10,41,68,256 8,80,46,256	1,18,61,632   9,32,17,249 7,70,95,249
<b>Total</b>	<b>20,41,74,491</b>	<b>18,21,74,130</b>

**Note 9- CURRENT TAX ASSETS**

Amount in INR

Particulars	As at 31st March, 2025	As at 31st March, 2024
ITDS & GST		-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 10- OTHER CURRENT ASSETS**

Amount in INR

Particulars	As at 31st March, 2025	As at 31st March, 2024
Unsecured, Considered Good- Advances other than capital advances: i) Operational and Maintenance Advances Staff Related Advance Prepaid Expenses Input GST	44,485 12,98,393	18,511 12,98,393
<b>Total</b>	<b>13,42,878</b>	<b>13,16,900</b>





STATE LOAD DESPATCH CENTRE  
Notes to Financial Statements

Note 11- CAPITAL & RESERVES

b)

S. No.	Particulars	As at 31st March, 2024	Prior Period Adjustments	Additions during the year	Deductions during the year	As at 31st March, 2025
1	Capital & Reserves	2,48,23,240		1,90,95,071		4,39,18,311
		2,48,23,240	-	1,90,95,071	-	4,39,18,311

b)

S. No.	Particulars	As at 31st March, 2023	Prior Period Adjustments	Additions during the year	Deductions during the year	As at 31st March, 2024
1	Capital & Reserves	2,00,19,316	14,000	47,89,924		2,48,23,240
	Total	2,00,19,316	14,000	47,89,924	-	2,48,23,240



STATE LOAD DESPATCH CENTRE  
Notes to Financial Statements

Note 12- CURRENT FINANCIAL LIABILITIES: TRADE PAYABLES

Amount in INR

Particulars	As at 31st March, 2025	As at 31st March, 2024
- Dues of micro and small enterprises		
- Dues of other than micro and small enterprises:-		
Payable for Operational and Maintenance Related Supplies	38,17,108	1,22,78,774
<b>Total</b>	<b>38,17,108</b>	<b>1,22,78,774</b>

Note 13- CURRENT FINANCIAL LIABILITIES: OTHERS

Amount in INR

Particulars	As at 31st March, 2025	As at 31st March, 2024
1) Current maturities of long-term debts		
i) Related Party- Meghalaya Energy Corporation Limited (MeECL- Holding Company)		
ii) Others		
2) Interest accrued-		
i) Related Party- Meghalaya Energy Corporation Limited (MeECL- Holding Company)		
ii) Others		
3) Staff Related Liabilities	1,30,37,893	1,24,61,966
4) Security Deposits and Retention Moneys Payable	(3,90,000)	(3,90,000)
5) Liabilities for Expenses	(1,32,00,543)	(1,32,00,543)
6) Provision for Loss (Pending Investigations)		
7) Related Party Payables:		
i.) Meghalaya Energy Corporation Limited (MeECL)-		
Payables against Remittances of Cash and Cash Equivalents		
Payables against Remittances of Fuel, Materials, Personnel and Others	38,38,15,624	34,42,20,547
Payables against Operations, Capital and Others (Rent)	5,81,445	4,85,865
GPF Trust	1,30,90,102	1,11,40,102
ii.)Meghalaya Power Distribution Corporation Limited (MePDCL)		
Advance received from MePDCL	(7,584)	
8) Liabilities for Capital Supplies		
9) Cash Imprest with Staff		
10) Claims Received against Fixed Assets pending reconciliation		
<b>Total</b>	<b>39,69,26,937</b>	<b>35,47,17,937</b>

Note 14- OTHER CURRENT LIABILITIES

Amount in INR

Particulars	As at 31st March, 2025	As at 31st March, 2024
Statutory Dues Payable	45,000	47,500
Payable to State Govt - CM Relief Fund	22,400	22,400
<b>Total</b>	<b>67,400</b>	<b>69,900</b>





STATE LOAD DESPATCH CENTRE  
Notes to Financial Statements

Note 15- REVENUE FROM OPERATIONS

Amount in INR

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
<b>Related Party Operating Revenues-</b>		
Transmission of Power (Wheeling Charges) to Meghalaya Power Distribution Corporation Limited (MePDCL)		
State Load Dispatch Centre Charges (SLDC) from Meghalaya Power Generation Corporation Limited (MePGCL)	3,09,15,000	2,04,00,000
State Load Dispatch Centre Charges (SLDC) from the Company	2,90,35,000	1,54,00,000
Less: State Load Dispatch Centre (SLDC) Charges incurred by the Company		
<b>Other operating revenues-</b>		
Application fee Short Term Open Access Charges	13,45,200	13,45,200
State Load Dispatch Centre (SLDC) Charges	1,36,63,000	1,56,44,302
<b>Total</b>	<b>7,49,58,200</b>	<b>5,27,89,502</b>

Note 16- OTHER INCOME

Amount in INR

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Interest Income (from Banks)		
Interest Income (from Others)		
<b>Other non-operating income-</b>		
Scrap Sale		
AMC Charges		
Rental and Hiring Income		
Discount Received		
Fees and Penalties		
Sale of Tender forms		
Miscellaneous receipts	2,586	2,03,443
Amortization of Grant		
Prior Period Income		
<b>Total</b>	<b>2,586</b>	<b>2,03,443</b>



**Note 17- EMPLOYEE BENEFIT EXPENSES**

Amount in INR

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Salaries and wages	2,99,37,663	2,89,11,665
Contribution to provident and other funds	18,20,940	16,63,844
Staff welfare expenses	39,877	2,48,144
Employee Cost Prior Period		
<b>Total</b>	<b>3,17,98,480</b>	<b>3,08,23,653</b>

**Note 18- DEPRECIATION AND AMORTIZATION EXPENSE**

Amount in INR

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Depreciation	1,24,73,247	81,32,625
<b>Total</b>	<b>1,24,73,247</b>	<b>81,32,625</b>

**Note 19- OTHER EXPENSES**

Amount in INR

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
<b>Repairs and maintenance:</b>		
Buildings		
Plant and Equipment		
Civil Works		
Lines & Cables	5,21,521	13,16,674
Vehicles		
Furniture and Fixtures		
Office equipment	87,88,368	60,59,746
<b>Administration, Operating and General Expenses</b>		
Insurance Charges	27,413	29,206
Rent, Rates and Taxes		
Telegram, Postage, Telegraph and Telex charges	6,35,120	5,21,932
Training, conveyance and vehicle running expenses	14,43,745	10,64,124
Printing and stationery expenses	50,496	1,37,062
Auditors' remuneration		
Books & Periodicals		
Advertisement charges		
Technical Fees		1,18,000
Legal and professional charges	1,18,885	
Meghalaya State Electricity Regulatory Commission (MSERC) Fees		
Bank Charges	2,719	-
Miscellaneous expenses	5721.43	
GST Expenses		
ROC Charges		
Staff Advance written off		
POC Rebate		
Excess Interest on FD		
<b>Total</b>	<b>1,15,93,988</b>	<b>92,46,743</b>



